

PUBLIC SESSION MINUTES
North Carolina State Board of CPA Examiners
June 22, 2015
1101 Oberlin Road
Raleigh, NC 27605

MEMBERS ATTENDING: Miley (Bucky) Glover, CPA, President; Michael H. Womble, CPA, Vice President; Wm. Hunter Cook, CPA, Secretary-Treasurer; Murchison (Bo) Biggs, CPA; George W. Rohe, CPA; and Jeffrey J. Truitt, Esq.

STAFF ATTENDING: Robert N. Brooks, Executive Director; David R. Nance, CPA, Deputy Director; Frank Trainor, Esq., Staff Attorney; Lisa R. Hearne, Communications Manager; Jean Marie Small, Professional Standards Specialist; Buck Winslow, Licensing Manager; and Noel L. Allen, Legal Counsel.

GUESTS: James T. Ahler, CEO, NCACPA; Sharon Bryson, COO, NCACPA; Austin Wachter, CPA, NCACPA; Amanda Davis, Director of Learning and Development, NCACPA; Suzanne Jolicoeur, Senior Manager, State Regulation & Legislation, AICPA and Officer Travis Goodman, Raleigh Police Department.

CALL TO ORDER: President Glover called the meeting to order at 10:02 a.m.

MINUTES: The minutes of the May 21, 2015, meeting were approved as submitted.

FINANCIAL AND BUDGETARY ITEMS: The May 2015 financial statements were accepted as submitted.

LEGISLATIVE AND RULE-MAKING ITEMS: The Board members reviewed and discussed the draft rules for re-adoption, adoption, and amendment. The schedule for rule-making in approving the rules for submission to the Rules Review Commission (RRC) was changed from the July 20, 2015, meeting to the August 24, 2015, meeting. This was done to allow the two individuals coming onto the Board as members at the July 20, 2015, meeting to have time to review the draft rules. The NCACPA staff asked if the Board and NCACPA could get together before the July 20, 2015, meeting to discuss 21 NCAC 08N .0307, *CPA Firm Names*. It was determined that Messrs. Womble, Cook, and Truitt would represent the Board at that meeting.

NATIONAL ORGANIZATION ITEMS: The Board reviewed a draft letter from NASBA that is proposed to be sent to the Governor of North Carolina, Pat McCrory. Messrs. Womble and Cook moved to consider this request at the July 20, 2015, meeting. Motion passed.

Ms. Jolicoeur, on behalf of the AICPA, stated that there is an effort by the AICPA to ask boards of accountancy that have not adopted the AICPA Code of Conduct and whose rules differ from the Code of Conduct as in the case of the North Carolina State Board of CPA Examiners' rules on CPE reciprocity, commissions, and return of client records to adopt the AICPA Code of Conduct.

REPORT OF THE PROFESSIONAL STANDARDS COMMITTEE: Mr. Cook moved and the Board approved the following recommendations of the Committee:

Case No. C2012381 - Flowers & Stanley, LLP - Approve the signed Consent Order (Appendix I).

Case No. C2014005-2 - Snyder McDonald & Co., LLP - Approve the signed Consent Order (Appendix II).

Case No. C2014028-1 and Case No. C2014028-2 - Gregory T. Redman and Gregory T. Redman, CPA - Approve the signed Consent Order (Appendix III).

Case No. C2014041-1 and Case No. C2014041-2 - Kathy R. Hardy and Kathy R. Hardy, CPA - Approve the signed Consent Order (Appendix IV).

Case No. C2014043-1 and Case No. C2014043-2 - Amy G. Brown and Amy G. Brown, CPA, PC - Approve the signed Consent Order (Appendix V).

Case No. C2014224 - Carol Lee King - Approve the signed Consent Order (Appendix VI).

Case No. C2015109 - Erickson Demel & Co., PLLC - Approve the signed Consent Order (Appendix VII).

Case No. C2015110 - Burr Pilger Mayer, Inc. - Approve the signed Consent Order (Appendix VIII).

Case No. C2015111 - Brunson, Wilkerson, Bowden, & Associates, PC - Approve the signed Consent Order (Appendix IX).

Case No. C2015113 - Green & Miller, PC - Approve the signed Consent Order (Appendix X).

Case No. C2015115 - Greg C. Kinsey, CPA - Approve the signed Consent Order (Appendix XI).

Case No. C2015107 - Close the case without prejudice.

Case No. C2015127 - Close the case without prejudice.

Case No. C2015135 - Close the case without prejudice.

Case No. C2015156 - Close the case without prejudice.

Case No. C2015159 - Close the case without prejudice.

Case No. C2015162 - Close the case without prejudice.

Case No. C2014120 - Close the case without prejudice.

Case No. C2014411 - Close the case without prejudice.

Case No. C2015102 - Close the case without prejudice.

Case No. C2015147 - Close the case without prejudice, but with a Letter of Warning.

Case No. C2015173 - Close the case without prejudice.

REPORT OF THE PROFESSIONAL EDUCATION AND APPLICATIONS COMMITTEE: Mr. Truitt moved and the Board approved the following recommendations of the Committee:

Reciprocal Certificate Applications - The Committee recommended that the Board approve the following:

Kelly-Jean Kwiatkowski
Richard Earl Shepherd

Phyboone Boutdy Srinukool
J. Peter Stratos

Temporary Permits - The Committee recommended that the Board approve the following temporary permits that were approved by the Executive Director:

Vernon John Sharrow, T8553
Christopher Nicholas Alvarez, T8554
Jonathan Ross Hogg, T8555
Jana Koiro Inman, T8556
Kimberly Christine Gast, T8557
William Dean Clamons, T8558
John Michael Voves, T8559
Edmund John Placzkowski, III, T8560
Alan Louis Polivick, T8561
Joseph Robert Sabatelli, T8562

Molly Susan Ryan, T8563
Brian Francis Bara, T8564
Jennifer Jill Eiklor, T8576
Ashvin Patel, T8577
Janice Matthews Stewart, T8578
Michelle Anne Thomas, T8579
Daniel Robert Hoppestad, T8580
Christopher Warren Sartin, T8581
Ginger Fields Griffeth, T8582
Linda Jean McAninch, T8583

Marissa Renee Testori, T8584
Kelli Elizabeth Kiger, T8585
Grant Dean Rust, T8586
Laura Waldroup Verla, T8587

Ricky Lynn Ruffin, T8588
Lauren Elizabeth Hoyt, T8589
Phaedra Xanthos, T8590
Cathleen Marie Gauch, T8591

Firm Registrations - The Committee recommended that the Board approve the following professional corporations and professional limited liability companies that were approved by the Executive Director:

Eric T. Moody, CPA, PA
Bradshaw, Gordon & Clinkscales, PLLC

Linda L. Bridges CPA, PLLC
Robert B. McPherson III, CPA, PLLC

Extension Requests - The Committee recommended that the Board approve the following individuals for extension for completion of CPE until the dates noted:

Rachel Elizabeth Raiford Spinarski, #23695 - 1/4/15
Victoria Wilkinson, #38229 - 5/21/15

Examinations -The Committee recommended that the Board approve the following staff-approved applicants to sit for the Uniform CPA Examination:

Abernathey, Rhonda
Adams, Kristen
Adrong, Hyen
Alexander, William
Allen, Kelsey
Alston, Kristen
Altman, Candace
Atkinson, Roscoe
Atz, Nicholas
August, Jordan
Aynu, Pommy
Badgett, James
Barringer, Mason
Bashmakov, Svyatoslav
Batkiewicz, David
Bell, Jennifer
Bell, Nathan
Bickett, Jessica
Bink, Ashley
Blazer, Catrina
Bleakley, Christopher
Bolusky, Lauren

Bottolfson, Aleksandra
Bouton, Jeffrey
Bowman, Elizabeth
Boyer, Matthew
Brandhoefer, Stacie
Broom, Rachel
Broome, David
Brown, Tonja
Butler, Veronica
Calvert, James
Campbell, Ryan
Carmichael, Joshua
Carter, Katrina
Cass, Devin
Cauley, Ashley
Chandler, Chad
Chisolm, Ashley
Clemens, Chase
Click, Patrick
Colcord, Elizabeth
Conklin, Athina
Cooper, Chileen

Covey, Michell
De-Castro, Cheryl
Donahue, Patrick
Drapalski, Ross
Eastwood, Catherine
Fan, Zhaoyi
Fife, Teresa
Foster, Katlyn
Francois, Elijah
Fraser, Katherine
Furman, Steven
Garner, Ryan
Garrett, Tarynn
Gibson, Sascha
Gittin, Nicholas
Gray, Taylor
Graybeal, David
Greene, Thomas
Greenough, Suzannah
Griffiths, Samantha
Grim, Caleb
Grose, Cynthia
Hagler, Krista
Hagy, Hunter
Hankollari, Arben
Harmon, Chad
Harrison, David
Hartman, John
Heath, Diane
Herrick, Kimberly
Higgins, Matthew
Hindt, Danuelle
Holbrook, Heather
Holt, Emily
Hopper, Kelsey
Hughes, Hilary
Hulin, Joshua
Irwin, Malorie
Johnson, Allison
Johnson, Chanet
Jones, Zachary
Kenealy, Melissa
Kilmer, Stephanie

Kimber, Samuel
Kincheloe, Michael
Klein, Ruth
Kowalchuk, Chelsea
Lake, Charles
Langston, Callie
Lanning, Robert
Lassiter, Crecynthia
Lea, Crandall
Lee, Jimmy
Long, Douglas
Lowdermilk, Tommie
Lucas, Jeffrey
Mack, Ryan
McGough, Adam
McMillan, Sarah
Meador, William
Melesse, Addis
Miller, Haley
Miller, Jennifer
Monks, Edward
Monroig Perez, Pedro
Montague, Michael
Moyer, Daniel
Murphy, Katherine
Neal, Anthony
Newton, Donna
Parsells, Mark
Patel, Brittany
Peters, Laura
Phillips, Melissa
Pielak, Charlotte
Powers, Kathleen
Pryce, John
Pujals, John
Puri, Sheetal
Radler, Sean
Ramani, Minu
Ransdell, Thomas
Reynolds, Emily
Riddle, Scott
Rittenhouse, Corrie
Robinson, Curtis

Rood, Melissa
Rooth, Gabriel
Schmelzle, Joseph
Scully, Leah
Segal, Richard
Sellers, Hogan
Shehdan, Phillip
Shively, Amber
Shook, Lonnie
Simpson, Drew
Singh, Jyoti
Smeaton, Kevin
Smith, Dylan
Smith, Kyle
Smitherman, Alec
Smyth Gilbert, Grady
Solomon, Michael
Sowers, Darsen
Spangenberg, Brandyn
Stafford, Stacey
Stephens, Tyler
Struble, Courtney
Summers, Sabrina
Sutton, Rachel
Tassitino, John
Templeton, Camry
Tetterton, Genessa

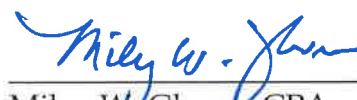
Thaxton, Lee
Thompson, Danielle
Thurston, Irish
Trznadel, Michael
Tucker, David
Tyndall, Petra
Vance, Nicholas
Vance, Shakira
Visconti, Michael
Watson, Samuel
Webb, Jennifer
Westbrook, Rachelle
Weston, Joseph
White, Kristin
Wiggins, Kasey
Wiley, LaToya
Williams, Graham
Williams, Kimberly
Williamson, Terri
Winters, Maris
Wise, George
Wollin Beckert, Kristi
Wolpert, Samantha
Wood, Jeffrey
Wright, Paul
Xiong, Bee

ADJOURNMENT: Messrs. Cook and Womble moved to adjourn the meeting at 11:46 a.m.
Motion passed.

Respectfully submitted:

Attested to by:


Robert N. Brooks
Executive Director


Miley W. Glover, CPA
President

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #: C2012381

IN THE MATTER OF:
Flowers & Stanley, L.L.P.,
Respondent Firm

CONSENT ORDER

THIS CAUSE, coming before the North Carolina State Board of CPA Examiners ("Board") at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to N. C. Gen. Stat. § 150B-41, the Board and Respondent stipulate to the following:

1. Flowers & Stanley, L.L.P. (hereinafter "Respondent firm"), is a registered certified public accounting firm in North Carolina.
2. Respondent firm was selected for a review of their governmental audit quality and compliance engagements to ensure that all work was performed in accordance with Generally Accepted Government Auditing Standards ("GAGAS") and OMB Circular A-133.
3. The Board staff has alleged departures from GAGAS by Respondent firm, including potential workpaper deficiencies for audits performed by the Respondent Firm.
4. Respondent firm denies the allegations, but wishes to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written. Respondent firm understands and agrees that this Consent Order is subject to review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.

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CPA EXAMINERS

Consent Order - 2

Flowers & Stanley, L.L.P.

BASED upon the foregoing, the Board makes the following Conclusions of Law:

1. Respondent firm is subject to the provisions of Chapter 93 of the North Carolina General Statutes and Title 21, Chapter 08 of the North Carolina Administrative Code, including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.
2. If proven at hearing, Respondent firm's failure to perform audit engagements in accordance with all applicable standards would constitute violations of 21 NCAC 08N .0403 and .0409.
3. By virtue of Respondent firm's consent to this order, Respondent firm is subject to the following.

BASED on the foregoing and in lieu of further proceedings, the Board and Respondent firm agree to the following Order:

1. Each of Respondent firm's professional staff participating in performing audit services shall take a minimum of four (4) hours of continuing professional education ("CPE") in the subject area of Audit Sampling. The CPE must be completed between January 1, 2015 and June 30, 2015. The aforementioned CPE may be counted towards their annual required forty (40) hours of CPE. Respondent Firm shall provide evidence to the Board of completion of this requirement.

CONSENTED TO THIS THE 3RD DAY OF JUNE, 2015.

Charles R. Flowers, Jr.
Individual authorized to sign on behalf of Respondent Firm

APPROVED BY THE BOARD THIS THE 22 DAY OF JUNE,
2015

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY: Mary W. Jovan NC BOARD OF
President

JUN 10 2015

CPA EXAMINERS

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS

CASE #: C2014005-2

NC BOARD OF

JUN - 5 2015

IN THE MATTER OF:
Snyder, McDonald & Co, LLP
Respondent

CONSENT ORDER

CPA EXAMINERS

THIS CAUSE, coming before the North Carolina State Board of CPA Examiners ("Board") at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to N. C. Gen. Stat. § 150B-41, the Board and the Respondent stipulate to the following:

1. Snyder, McDonald & Co, LLP (hereinafter "Respondent firm"), is a registered certified public accounting corporation in North Carolina.
2. Respondent firm received a "fail" on its most recent engagement peer review, with an acceptance letter date of February 24, 2014.
3. Per 21 NCAC 08M .0106, for all failed and second passed with deficiencies reports, Respondent firm was required to submit to the Board a package to include the Peer Review Report, Letter of Response, and Final Letter of Acceptance.
4. Respondent firm provided only a Final Letter of Acceptance to the Board.
5. Respondent firm wishes to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written. Respondent firm understands and agrees that this Consent Order is subject to review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.

BASED upon the foregoing, the Board makes the following Conclusions of Law:

1. Respondent firm is subject to the provisions of Chapter 93 of the North Carolina General Statutes and Title 21, Chapter 08 of the North Carolina Administrative Code, including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.

2. Respondent firm's failure to submit to the Board copies of its Peer Review Report and Letter of Response constitutes a violation of 21 NCAC 08M .0106(a)(4).
3. Per N.C. Gen. Stat. § 93-12(9) and also by virtue of Respondent firm's consent to this order, Respondent firm is subject to the discipline set forth below.

BASED on the foregoing and in lieu of further proceedings, the Board and Respondent firm agree to the following Order:

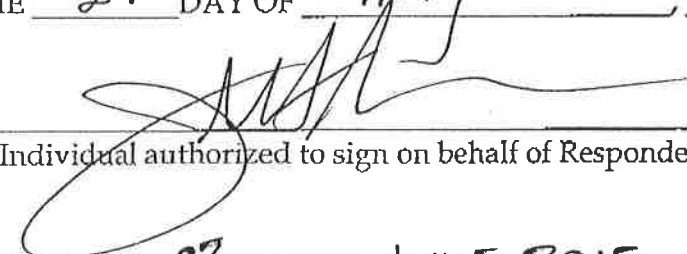
1. Respondent firm is censured.
2. Respondent firm shall pay a one thousand dollar (\$1,000.00) civil penalty to be remitted with this signed Consent Order.
3. Each of the Respondent firm's professional staff members participating in engagements subject to peer review must take four (4) hours of SSARS group-study CPE annually until the firm receives a pass on a system review or a pass or pass with deficiencies on an engagement review.

NC BOARD OF

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CONSENTED TO THIS THE 29th DAY OF MAY, 2016.


Individual authorized to sign on behalf of Respondent Firm

APPROVED BY THE BOARD THIS THE 22 DAY OF JUNE 2015.

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY:


President

JUN -5 2015

CPA EXAMINERS

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #s: C2014028-1 and C2014028-2

IN THE MATTER OF:

Gregory T. Redman, #18041
Gregory T. Redman, Certified Public
Accountant,
Respondent

CONSENT ORDER

THIS CAUSE, coming before the North Carolina State Board of CPA Examiners ("Board") at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to N. C. Gen. Stat. § 150B-41, the Board and the Respondent stipulate to the following:

1. Gregory T. Redman, (hereinafter "Respondent"), is the holder of North Carolina certificate number 18041 as a Certified Public Accountant.
2. Gregory T. Redman, Certified Public Accountant (hereinafter "Respondent firm"), is a registered certified public accounting firm in North Carolina.
3. At all relevant times, the Respondent was the supervising CPA of the Respondent firm and, as such, was the CPA responsible for ensuring that the Board's peer review requirements were satisfied.
4. The Respondent firm had received a peer review for the year ended May 31, 2011. However, it was later discovered that the Respondent firm had conducted an audit of an employee benefit plan. That audit had not been identified by the Respondents to the peer reviewer.
5. Per the peer review rules, if a firm performs an audit of an employee benefit plan during the relevant time period, at least one such plan must be subjected to peer review.
6. At the beginning of the peer review process, firms must complete a questionnaire. The questionnaire specifically requires the firm to review a list of audit engagements, including employee benefit plan audits, and identify whether the firm has performed any of those engagements.

7. As a result of the failure to identify its employee benefit plan audit engagement(s), the Respondent firm's peer review was recalled. The Respondent firm received a "pass with deficiencies" on its ensuing system peer review report.
8. The peer review report cited a deficiency in the Respondent firm's quality control policies and procedures that led to the failure to initially disclose its employee benefit plan audit to the peer reviewer.
9. The Respondents wish to resolve this matter by consent and agree that the Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written. The Respondents understand and agree that this Consent Order is subject to review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.

BASED upon the foregoing, the Board makes the following Conclusions of Law:

1. The Respondents are subject to the provisions of Chapter 93 of the North Carolina General Statutes and Title 21, Chapter 08 of the North Carolina Administrative Code, including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.
2. The Respondent should have known that the Respondent firm conducted an employee benefit plan audit during the relevant peer review period, and further should have known that the audit was required to be disclosed to the peer reviewer. The failure to disclose the employee benefit plan audit to the peer reviewer constitutes a violation of 21 NCAC 08N .0202(a).
3. Per N.C. Gen. Stat. § 93-12(9) and also by virtue of the Respondent's consent to this order, the Respondents are subject to the discipline set forth below.

BASED on the foregoing and in lieu of further proceedings, the Board and the Respondents agree to the following Order:

1. The Respondent's CPA certificate shall be revoked for one (1) year. However, the revocation is stayed if all requirements of this Consent Order are met and the Respondent is not found to have violated the peer review rules during that period.

2. The Respondent firm's registration shall be cancelled for one (1) year. However, the cancellation is stayed if all requirements of this Consent Order are met and the Respondent firm is not found to have violated the peer review rules during that period.
3. The Respondent firm shall pay a one thousand dollar (\$1,000.00) civil penalty to be remitted with this signed Consent Order.
4. The Respondent firm shall pay a five hundred dollar (\$500.00) administrative cost to be remitted with this signed Consent Order.
5. Prior to the Respondent firm's next peer review, the Respondent must take four (4) hours of group-study CPE, specifically covering the peer review process and/or getting ready for peer review.
6. The Respondents agree that failure to comply with any terms of this agreement shall be deemed sufficient grounds to lift the stays set forth above.

CONSENTED TO THIS THE 2nd DAY OF June, 2015.

Gregory T. Redman

Individual authorized to sign on behalf of Respondent Firm

Gregory T. Redman
Respondent

APPROVED BY THE BOARD THIS THE 22 DAY OF JUNE,

2015.

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY:

Tracy W. Jones
President

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #s: C2014041-1 and C2014041-2

IN THE MATTER OF:
Kathy R. Hardy, #22299
Kathy Rose Hardy, CPA,
Respondents

CONSENT ORDER

THIS CAUSE, coming before the North Carolina State Board of CPA Examiners ("Board") at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to N. C. Gen. Stat. § 150B-41, the Board and the Respondent stipulate to the following:

1. Kathy R. Hardy (hereinafter "Respondent") is the holder of North Carolina certificate number 22299 as a Certified Public Accountant.
2. Kathy Rose Hardy, CPA (hereinafter "Respondent firm"), is a registered certified public accounting firm in North Carolina.
3. At all relevant times, the Respondent was the supervising CPA of the Respondent firm and, as such, was the CPA responsible for ensuring that the Board's peer review requirements were satisfied.
4. The Respondent firm had received a peer review for the year ended December 31, 2010. However, it was later discovered that the Respondent firm had conducted an audit of an employee benefit plan. That audit had not been identified by the Respondents to the peer reviewer.
5. Per the peer review rules, if a firm performs an audit of an employee benefit plan during the relevant time period, at least one such plan must be subjected to peer review.
6. At the beginning of the peer review process, firms must complete a questionnaire. The questionnaire specifically requires the firm to review a list of audit engagements, including employee benefit plan audits, and identify whether the firm has performed any of those engagements.

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7. As a result of the failure to identify its employee benefit plan audit engagement(s), the Respondent firm's peer review was recalled. The Respondent firm received a "pass with deficiencies" on its ensuing system peer review report.
8. The peer review report cited a deficiency in the Respondent firm's quality control policies and procedures that led to the failure to initially disclose its employee benefit plan audit to the peer reviewer.
9. The Respondents wish to resolve this matter by consent and agree that the Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written. The Respondents understand and agree that this Consent Order is subject to review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.

BASED upon the foregoing, the Board makes the following Conclusions of Law:

1. The Respondents are subject to the provisions of Chapter 93 of the North Carolina General Statutes and Title 21, Chapter 08 of the North Carolina Administrative Code, including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.
2. The Respondent should have known that the Respondent firm conducted an employee benefit plan audit during the relevant peer review period, and further should have known that the audit was required to be disclosed to the peer reviewer. The failure to disclose the employee benefit plan audit to the peer reviewer constitutes a violation of 21 NCAC 08N .0202(a).
3. Per N.C. Gen. Stat. § 93-12(9) and also by virtue of the Respondents' consent to this order, the Respondents are subject to the discipline set forth below.

BASED on the foregoing and in lieu of further proceedings, the Board and the Respondents agree to the following Order:

1. The Respondent's CPA certificate shall be revoked for one (1) year. However, the revocation is stayed if all requirements of this Consent Order are met and the Respondent is not found to have violated the peer review rules during that period.

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CPA EXAMINERS

2. The Respondent firm's registration shall be cancelled for one (1) year. However, the cancellation is stayed if all requirements of this Consent Order are met and the Respondent firm is not found to have violated the peer review rules during that period.
3. The Respondent firm shall pay a one thousand dollar (\$1,000.00) civil penalty to be remitted with this signed Consent Order.
4. The Respondent firm shall pay a five hundred dollar (\$500.00) administrative cost to be remitted with this signed Consent Order.
5. Prior to the Respondent firm's next peer review, the Respondent must take four (4) hours of group-study CPE, specifically covering the peer review process and/or getting ready for peer review.
6. The Respondents agree that failure to comply with any terms of this agreement shall be deemed sufficient grounds to lift the stays set forth above.

CONSENTED TO THIS THE 1st DAY OF June, 2015.

Kathy R. Hardy Kathy R. Hardy
Individual authorized to sign on behalf of Respondent Firm
Kathy R. Hardy
Respondent

APPROVED BY THE BOARD THIS THE 22 DAY OF JUNE,
2015. NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY: Miley W. Jern
President

NC BOARD OF

JUN - 4 2015

CPA EXAMINERS

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #s: C2014043-1 and C2014043-2

IN THE MATTER OF:
Amy G. Brown, #21055
Amy G. Brown, CPA, P.C.
Respondents

CONSENT ORDER

THIS CAUSE, coming before the North Carolina State Board of CPA Examiners ("Board") at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to N. C. Gen. Stat. § 150B-41, the Board and the Respondent stipulate to the following:

1. Amy G. Brown (hereinafter "Respondent") is the holder of North Carolina certificate number 21055 as a Certified Public Accountant.
2. Amy G. Brown, CPA, P.C. (hereinafter "Respondent firm"), is a registered certified public accounting firm in North Carolina.
3. At all relevant times, the Respondent was the supervising CPA of the Respondent firm and, as such, was the CPA responsible for ensuring that the Board's peer review requirements were satisfied.
4. The Respondent firm had received a peer review for the year ended September 30, 2012. However, it was later discovered that the Respondent firm had conducted an audit of an employee benefit plan. That audit had not been identified by the Respondents to the peer reviewer.
5. Per the peer review rules, if a firm performs an audit of an employee benefit plan during the relevant time period, at least one such plan must be subjected to peer review.

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CPA EXAMINERS

6. At the beginning of the peer review process, firms must complete a questionnaire. The questionnaire specifically requires the firm to review a list of audit engagements, including employee benefit plan audits, and identify whether the firm has performed any of those engagements.
7. As a result of the failure to identify its employee benefit plan audit engagement(s), the Respondent firm's peer review was recalled. The Respondent firm received a "fail" on its ensuing system peer review report.
8. The peer review report cited a deficiency in the Respondent firm's quality control policies and procedures that led to the failure to initially disclose its employee benefit plan audit to the peer reviewer. It also indicated that the personnel at the Respondent firm had inadequate training or experience to provide the specialized services related to an employee benefit plan audit.
9. The Respondents have indicated that they do not desire to continue performing audits of employee benefit plans.
10. The peer review report also noted that the professional personnel in the Respondent firm had not taken CPE necessary to stay current on recent changes in accounting and review services, which led to compilations that did not meet all professional standards.
11. The Respondents wish to resolve this matter by consent and agree that the Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written. The Respondents understand and agree that this Consent Order is subject to review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.

BASED upon the foregoing, the Board makes the following Conclusions of Law:

1. The Respondents are subject to the provisions of Chapter 93 of the North Carolina General Statutes and Title 21, Chapter 08 of the North Carolina Administrative Code, including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.

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CPA EXAMINERS

2. The Respondent should have known that the Respondent firm conducted an employee benefit plan audit during the relevant peer review period and further, should have known that the audit was required to be disclosed to the peer reviewer. The failure to disclose the employee benefit plan audit to the peer reviewer constitutes a violation of 21 NCAC 08N .0202(a).
3. The Respondent firm's failure to perform an employee benefit plan audit in accordance with standards constitutes a violation of the Statements on Auditing Standards in violation of 21 NCAC 08N .0403 and .0212.
4. The Respondent firm's failure to perform a compilation in accordance with standards constitutes a violation of the Statement on Standards for Accounting and Review Services in violation of 21 NCAC .0404 and .0212.
5. Per N.C. Gen. Stat. § 93-12(9) and also by virtue of the Respondent's consent to this order, the Respondents are subject to the discipline set forth below.

BASED on the foregoing and in lieu of further proceedings, the Board and the Respondents agree to the following Order:

1. Based upon the failure to initially disclose an employee benefit plan audit to the peer reviewer:
 - a. The Respondent's CPA certificate shall be revoked for one (1) year. However, the revocation is stayed if all requirements of this Consent Order are met and the Respondent is not found to have violated the peer review rules during that period.
 - b. The Respondent firm's registration shall be cancelled for one (1) year. However, the cancellation is stayed if all requirements of this Consent Order are met and the Respondent firm is not found to have violated the peer review rules during that period.
 - c. The Respondent firm shall pay a one thousand dollar (\$1,000.00) civil penalty to be remitted with this signed Consent Order.

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CPA EXAMINERS

- d. The Respondent firm shall pay a five hundred dollar (\$500.00) administrative cost to be remitted with this signed Consent Order.
 - e. Prior to the Respondent firm's next peer review, the Respondent must take four (4) hours of group-study CPE, specifically covering the peer review process and/or getting ready for peer review.
2. Based upon the failure to perform services in accordance with standards:
- a. The Respondent firm is censured.
 - b. The Respondent firm shall provide a written statement to the Board that it will no longer participate in, perform, or review ERISA audits.
 - c. Prior to the Respondent firm's next peer review, each staff member participating in engagements subject to peer review must take four (4) hours of group-study CPE on SSARS annually until the firm receives a pass on a system review or a pass or pass with deficiencies on an engagement review.
 - d. Prior to the Respondent firm participating in, performing, or reviewing any future ERISA audits subject to peer review, the Respondent firm must first:
 - i. Require that each staff member participating in engagements subject to peer review take eight (8) hours of group-study CPE on ERISA audits prior to beginning the engagement.
 - ii. Be subject to pre-issuance review by a reviewer approved by the Board until the Board determines that pre-issuance review is no longer necessary.

Consent Order - 5
Amy G. Brown
Amy G. Brown, CPA, P.C.

3. Any CPE completed in conformance with this Consent Order may be counted towards the individual's annual CPE requirement.
4. The Respondents agree that failure to comply with any terms of this agreement shall be deemed sufficient grounds to lift the stays set forth above.

CONSENTED TO THIS THE 3rd DAY OF June, 2015.

Amy G. Brown
Individual authorized to sign on behalf of Respondent Firm

[Signature]
Respondent

APPROVED BY THE BOARD THIS THE 22 DAY OF JUNE,

2015

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY: Miley W. Brown
President

NC BOARD OF

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CPA EXAMINERS

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #: C2014224

IN THE MATTER OF:
Carol Lee King, #18710
Respondent

CONSENT ORDER

THIS CAUSE, coming before the North Carolina State Board of CPA Examiners ("Board") at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to N. C. Gen. Stat. § 150B-41, the Board and the Respondent stipulate to the following:

1. Carol Lee King (hereinafter "Respondent") is the holder of North Carolina certificate number 18710 as a Certified Public Accountant.
2. The Respondent self-reported on her 2014 renewal that a civil suit had been filed against her. The civil suit was subsequently settled.
3. Some of the allegations of the suit alleged that the Respondent had a familial relationship with a member of the staff of her corporate client, and further, that the Respondent had provided accounting services to that corporate client.
4. The Respondent was also engaged, on one occasion, to report on compiled financial statements for the client in accordance with the Statement on Standards for Accounting and Review Services ("SSARS").
5. The Respondent's familial relationship with the client's employee and her non-attest services for the client both compromised the Respondent's independence.
6. The Respondent did not disclose her lack of independence on the compilation report issued to the client.
7. The Respondent wishes to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written. The Respondent understands and agrees that this Consent Order is subject to

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Consent Order - 2
Carol Lee King

review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.

BASED upon the foregoing, the Board makes the following Conclusions of Law:

1. The Respondent is subject to the provisions of Chapter 93 of the North Carolina General Statutes and Title 21, Chapter 08 of the North Carolina Administrative Code, including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.
2. The Respondent's actions as set out above constitute violations of 21 NCAC 08N .0402 and .0404.
3. Per N.C. Gen. Stat. § 93-12(9), and also by virtue of the Respondent's consent to this order, the Respondent is subject to the discipline set forth below.

BASED on the foregoing and in lieu of further proceedings, the Board and the Respondent agree to the following Order:

1. The Respondent is censured.
2. The Respondent shall remit with this signed Order a one thousand dollar (\$1,000) civil penalty.

CONSENTED TO THIS THE 14th DAY OF May, 2015.
(Day) (Month) (Year)

Carol Lee King
Respondent

APPROVED BY THE BOARD THIS THE 22 DAY OF JUNE,
2015
(Year) (Day) (Month)

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY: Miley W. Jones
President

NC BOARD OF

MAY 19 2015

CPA EXAMINERS

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #: C2015109

IN THE MATTER OF:

Erickson Demel & Co., PLLC,
Respondent

CONSENT ORDER

THIS CAUSE, coming before the North Carolina State Board of CPA Examiners ("Board") at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to N. C. Gen. Stat. § 150B-41, the Board and Respondent stipulate to the following:

1. Erickson Demel & Co., PLLC (hereinafter "Respondent Firm"), has a principal place of business outside of North Carolina and has no office in North Carolina. Respondent Firm is not a registered certified public accounting firm in North Carolina.
2. Respondent Firm performed an audit of a retirement plan sponsored in North Carolina ("ERISA audit").
3. The North Carolina Accountancy Act, at N.C. Gen. Stat. § 93-10(c)(3), requires firms to provide notice without a fee to the Board prior to performing financial statement audits or other engagements performed in accordance with the Statements on Auditing Standards. The members or partners of Respondent Firm were unaware of the notice requirement.
4. Respondent Firm did not provide the Board with a Notification of Intent to Practice ("Notice") prior to performing the ERISA audit.
5. Respondent Firm subsequently provided a Notice to the Board.
6. Respondent Firm wishes to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written. Respondent Firm understands and agrees that this Consent Order is subject to review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.

BASED upon the foregoing, the Board makes the following Conclusions of Law:

1. Respondent Firm is subject to the provisions of Chapter 93 of the North Carolina General Statutes and Title 21, Chapter 08 of the North Carolina Administrative Code.

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CPA EXAMINERS

Code, including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.

2. By exercising the practice privilege afforded by N.C. Gen. Stat. § 93-10(c) of the Accountancy Act, Respondent Firm consented to comply with the laws of this State and to be subject to the jurisdiction and disciplinary authority of the Board.
3. Respondent Firm's failure to comply with N.C. Gen. Stat. § 93-10(c) of the Accountancy Act as set out above constitutes a violation of 21 NCAC 08N .0213.
4. Per N.C. Gen. Stat. § 93-12(9), 93-10(b) and also by virtue of Respondent Firm's consent to this order, Respondent Firm is subject to the discipline set forth below.

BASED on the foregoing and in lieu of further proceedings, the Board and Respondent Firm agree to the following Order:

1. Respondent Firm shall remit, with this signed Order, a one thousand dollar (\$1,000) civil penalty.
2. Respondent Firm shall remit, with this signed Order, a five hundred dollar (\$500) payment for administrative costs.

CONSENTED TO THIS THE 1st DAY OF June, 2015.
(Day) (Month) (Year)

F. C. O., Managing Member
Individual authorized to sign on behalf of Respondent Firm

APPROVED BY THE BOARD THIS THE 22 DAY OF JUNE,
2015
(Year) (Day) (Month)

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY: *Wiley W. Jones*
President

NC BOARD OF

JUN - 9 2015

CPA EXAMINER

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #: C2015110

IN THE MATTER OF:

Burr Pilger Mayer, Inc.,
Respondent

CONSENT ORDER

THIS CAUSE, coming before the North Carolina State Board of CPA Examiners ("Board") at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to N. C. Gen. Stat. § 150B-41, the Board and Respondent stipulate to the following:

1. Burr Pilger Mayer, Inc. (hereinafter "Respondent Firm"), has a principal place of business outside of North Carolina and has no office in North Carolina. Respondent Firm is not a registered certified public accounting firm in North Carolina.
2. Respondent Firm performed multiple audits of a retirement plan sponsored in North Carolina ("ERISA audits").
3. The North Carolina Accountancy Act, at N.C. Gen. Stat. § 93-10(c)(3), requires firms to provide notice without a fee to the Board prior to performing financial statement audits or other engagements performed in accordance with the Statements on Auditing Standards. The members or partners of Respondent Firm were unaware of the notice requirement.
4. Respondent Firm did not provide the Board with a Notification of Intent to Practice ("Notice") prior to performing the ERISA audits.
5. Respondent Firm subsequently provided a Notice to the Board.
6. Respondent Firm wishes to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written. Respondent Firm understands and agrees that this Consent Order is subject to review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.

BASED upon the foregoing, the Board makes the following Conclusions of Law:

1. Respondent Firm is subject to the provisions of Chapter 93 of the North Carolina General Statutes and Title 21, Chapter 08 of the North Carolina Administrative Code.

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CPA EXAMINERS

Code, including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.

2. By exercising the practice privilege afforded by N.C. Gen. Stat. § 93-10(c) of the Accountancy Act, Respondent Firm consented to comply with the laws of this State and to be subject to the jurisdiction and disciplinary authority of the Board.
3. Respondent Firm's failure to comply with N.C. Gen. Stat. § 93-10(c) of the Accountancy Act as set out above constitutes a violation of 21 NCAC 08N .0213.
4. Per N.C. Gen. Stat. § 93-12(9), 93-10(b) and also by virtue of Respondent Firm's consent to this order, Respondent Firm is subject to the discipline set forth below.

BASED on the foregoing and in lieu of further proceedings, the Board and Respondent Firm agree to the following Order:

1. Respondent Firm shall remit, with this signed Order, a one thousand dollar (\$1,000) civil penalty.
2. Respondent Firm shall remit, with this signed Order, a five hundred dollar (\$500) payment for administrative costs.

CONSENTED TO THIS THE 2nd DAY OF June, 2015.
(Day) (Month) (Year)

Curtis Burr
Individual authorized to sign on behalf of Respondent Firm

APPROVED BY THE BOARD THIS THE 22 DAY OF JUNE,
2015
(Year) (Day) (Month)

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY: Miley W. Jones
President NC BOARD OF

JUN - 8 2015

CPA EXAMINERS

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #: C2015111

IN THE MATTER OF:

Brunson, Wilkerson, Bowden
& Associates, P.C.,
Respondent

CONSENT ORDER

THIS CAUSE, coming before the North Carolina State Board of CPA Examiners ("Board") at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to N. C. Gen. Stat. § 150B-41, the Board and Respondent stipulate to the following:

1. Brunson, Wilkerson, Bowden & Associates, P.C. (hereinafter "Respondent Firm"), has a principal place of business outside of North Carolina and has no office in North Carolina. Respondent Firm is not a registered certified public accounting firm in North Carolina.
2. Respondent Firm performed multiple audits of a retirement plan sponsored in North Carolina ("ERISA audits").
3. The North Carolina Accountancy Act, at N.C. Gen. Stat. § 93-10(c)(3), requires firms to provide notice without a fee to the Board prior to performing financial statement audits or other engagements performed in accordance with the Statements on Auditing Standards. The members or partners of Respondent Firm were unaware of the notice requirement.
4. Respondent Firm did not provide the Board with a Notification of Intent to Practice ("Notice") prior to performing the ERISA audits.
5. Respondent Firm subsequently provided a Notice to the Board.
6. Respondent Firm wishes to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written. Respondent Firm understands and agrees that this Consent Order is subject to review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.

BASED upon the foregoing, the Board makes the following Conclusions of Law:

1. Respondent Firm is subject to the provisions of Chapter 93 of the North Carolina General Statutes and Title 21, Chapter 08 of the North Carolina Administrative

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Code, including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.

2. By exercising the practice privilege afforded by N.C. Gen. Stat. § 93-10(c) of the Accountancy Act, Respondent Firm consented to comply with the laws of this State and to be subject to the jurisdiction and disciplinary authority of the Board.
3. Respondent Firm's failure to comply with N.C. Gen. Stat. § 93-10(c) of the Accountancy Act as set out above constitutes a violation of 21 NCAC 08N .0213.
4. Per N.C. Gen. Stat. § 93-12(9), 93-10(b) and also by virtue of Respondent Firm's consent to this order, Respondent Firm is subject to the discipline set forth below.

BASED on the foregoing and in lieu of further proceedings, the Board and Respondent Firm agree to the following Order:

1. Respondent Firm shall remit, with this signed Order, a one thousand dollar (\$1,000) civil penalty.
2. Respondent Firm shall remit, with this signed Order, a five hundred dollar (\$500) payment for administrative costs.

CONSENTED TO THIS THE 1st DAY OF June, 2015
(Day) (Month) (Year)


Individual authorized to sign on behalf of Respondent Firm

APPROVED BY THE BOARD THIS THE 22 DAY OF JUNE,
2015
(Year) (Day) (Month)

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY: 
President NC BOARD OF

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CPA EXAMINERS

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #: C2015113

IN THE MATTER OF:

Green & Miller, P.C.,

Respondent

CONSENT ORDER

THIS CAUSE, coming before the North Carolina State Board of CPA Examiners ("Board") at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to N. C. Gen. Stat. § 150B-41, the Board and Respondent stipulate to the following:

1. Green & Miller, P.C. (hereinafter "Respondent Firm"), has a principal place of business outside of North Carolina and has no office in North Carolina. Respondent Firm is not a registered certified public accounting firm in North Carolina.
2. Respondent Firm performed multiple audits of a retirement plan sponsored in North Carolina ("ERISA audits").
3. The North Carolina Accountancy Act, at N.C. Gen. Stat. § 93-10(c)(3), requires firms to provide notice without a fee to the Board prior to performing financial statement audits or other engagements performed in accordance with the Statements on Auditing Standards. The members or partners of Respondent Firm were unaware of the notice requirement.
4. Respondent Firm did not provide the Board with a Notification of Intent to Practice ("Notice") prior to performing the ERISA audits.
5. Respondent Firm subsequently provided a Notice to the Board.
6. Respondent Firm wishes to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written. Respondent Firm understands and agrees that this Consent Order is subject to review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.

BASED upon the foregoing, the Board makes the following Conclusions of Law:

1. Respondent Firm is subject to the provisions of Chapter 93 of the North Carolina General Statutes and Title 21, Chapter 08 of the North Carolina Administrative Code.

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CPA EXAMINERS

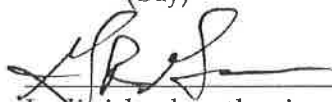
Code, including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.

2. By exercising the practice privilege afforded by N.C. Gen. Stat. § 93-10(c) of the Accountancy Act, Respondent Firm consented to comply with the laws of this State and to be subject to the jurisdiction and disciplinary authority of the Board.
3. Respondent Firm's failure to comply with N.C. Gen. Stat. § 93-10(c) of the Accountancy Act as set out above constitutes a violation of 21 NCAC 08N .0213.
4. Per N.C. Gen. Stat. § 93-12(9), 93-10(b) and also by virtue of Respondent Firm's consent to this order, Respondent Firm is subject to the discipline set forth below.

BASED on the foregoing and in lieu of further proceedings, the Board and Respondent Firm agree to the following Order:

1. Respondent Firm shall remit, with this signed Order, a one thousand dollar (\$1,000) civil penalty.
2. Respondent Firm shall remit, with this signed Order, a five hundred dollar (\$500) payment for administrative costs.

CONSENTED TO THIS THE 5 DAY OF June, 2015.
(Day) (Month) (Year)



Individual authorized to sign on behalf of Respondent Firm

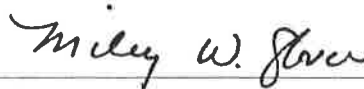
APPROVED BY THE BOARD THIS THE 22 DAY OF JUNE,
2015.
(Year) (Day) (Month)

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY:

President



NC BOARD OF

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CPA EXAMINERS

NORTH CAROLINA
WAKE COUNTY

BEFORE THE NORTH CAROLINA STATE BOARD OF
CERTIFIED PUBLIC ACCOUNTANT EXAMINERS
CASE #: C2015115

IN THE MATTER OF:

Greg C. Kimsey, CPA,
Respondent

CONSENT ORDER

THIS CAUSE, coming before the North Carolina State Board of CPA Examiners ("Board") at its offices at 1101 Oberlin Road, Raleigh, Wake County, North Carolina, with a quorum present. Pursuant to N. C. Gen. Stat. § 150B-41, the Board and Respondent stipulate to the following:

1. Greg C. Kimsey, CPA (hereinafter "Respondent Firm"), has a principal place of business outside of North Carolina and has no office in North Carolina. Respondent Firm is not a registered certified public accounting firm in North Carolina.
2. Respondent Firm performed multiple audits of a retirement plan sponsored in North Carolina ("ERISA audits").
3. The North Carolina Accountancy Act, at N.C. Gen. Stat. § 93-10(c)(3), requires firms to provide notice without a fee to the Board prior to performing financial statement audits or other engagements performed in accordance with the Statements on Auditing Standards. The members or partners of Respondent Firm were unaware of the notice requirement.
4. Respondent Firm did not provide the Board with a Notification of Intent to Practice ("Notice") prior to performing the ERISA audits.
5. Respondent Firm subsequently provided a Notice to the Board.
6. Respondent Firm wishes to resolve this matter by consent and agrees that the Board staff and counsel may discuss this Consent Order with the Board *ex parte*, whether or not the Board accepts this Consent Order as written. Respondent Firm understands and agrees that this Consent Order is subject to review and approval by the Board and is not effective until approved by the Board at a duly constituted Board Meeting.

BASED upon the foregoing, the Board makes the following Conclusions of Law:

1. Respondent Firm is subject to the provisions of Chapter 93 of the North Carolina General Statutes and Title 21, Chapter 08 of the North Carolina Administrative

NC BOARD OF

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CPA EXAMINERS

Code, including the Rules of Professional Ethics and Conduct promulgated and adopted therein by the Board.

2. By exercising the practice privilege afforded by N.C. Gen. Stat. § 93-10(c) of the Accountancy Act, Respondent Firm consented to comply with the laws of this State and to be subject to the jurisdiction and disciplinary authority of the Board.
3. Respondent Firm's failure to comply with N.C. Gen. Stat. § 93-10(c) of the Accountancy Act as set out above constitutes a violation of 21 NCAC 08N .0213.
4. Per N.C. Gen. Stat. § 93-12(9), 93-10(b) and also by virtue of Respondent Firm's consent to this order, Respondent Firm is subject to the discipline set forth below.

BASED on the foregoing and in lieu of further proceedings, the Board and Respondent Firm agree to the following Order:

1. Respondent Firm shall remit, with this signed Order, a one thousand dollar (\$1,000) civil penalty.
2. Respondent Firm shall remit, with this signed Order, a five hundred dollar (\$500) payment for administrative costs.

CONSENTED TO THIS THE 29th DAY OF May, 2015
(Day) (Month) (Year)

Greg C Kimsey
Individual authorized to sign on behalf of Respondent Firm

APPROVED BY THE BOARD THIS THE 22 DAY OF JUNE,
2015
(Year) (Day) (Month)

NORTH CAROLINA STATE BOARD OF CERTIFIED
PUBLIC ACCOUNTANT EXAMINERS



BY: Miley W. Jones
President

NC BOARD OF
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CPA EXAMINERS